



ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office : 6, Waterloo Street, Suit No. 506, Kolkata - 700 069, Ph : 2243 0372, Telefax : 2243 0376,
E-mail : ashirwadsteels@gmail.com, Web : www.ashirwadsteels.com, CIN : L51909WB1986PLC040201

BSE Limited,
The Corporate Relations Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

Date: 17.09.2019

Scrip Code: 526847

Sub: i) Submission of the Summary of the Proceedings of 33rd Annual General Meeting of Ashirwad Steels & Industries Limited, held on 17th September 2019.

ii) Submission of Combined Voting Results with respect to resolutions as set out in the Notice dated 29.05.2019 convening the 33rd Annual General Meeting of Ashirwad Steels & Industries Limited.

iii) Submission of the Report of the Scrutinizer.

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

The 33rd AGM of the Company was held on September 17, 2019 at 11.00 A.M. at it's registered office at 6, Waterloo Street, 5th Floor, Suite No.506, Kolkata – 700069, to transact the business as set out in the Notice to AGM, dated 29th May, 2019.

In this regard, please find the following enclosures:

1. Summary of the Proceedings of AGM of the Company as required under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 – as per **Annexure – 'A'**
2. Combined voting Results(E-voting plus physical ballots) of businesses transacted at the Annual General Meeting, as required under Regulation 44(3) of Listing Regulations based on Report of the Scrutinizer and the declaration by the Chairman that all the resolutions have been passed with requisite majority – as per **Annexure – 'B'**.
3. Report from Mr. Arvind Kumar Saraf, FCA (Membership No.056138), the scrutinizer – as per **Annexure-'C'**

The Meeting concluded at 11.45 A.M. (IST).

The Voting Results as above along with the Scrutinizer's Report dated 25.09.2019 is made available on the website of the Company- www.ashirwadsteels.com and at the site of CDSL – www.evotingindia.com.

This is for your information and record.

Thanking you,

Yours faithfully,

For Ashirwad Steels & Industries Ltd.

V. Chhibbar

Vishesh Chhibbar

Director

Encl: As above

Sponge Iron Plant

Phase-V, Adityapur Industrial Area
Ghamaria, Jamshedpur - 832108

Sponge Iron Plant

Vill. & Post : Veliminedu, Mandal : Chityal
Dist : Nalgonda, Telengana - 508114

WORKS

Gas Bottling Plant

Kisnapur Road, Raigarh
Chhattisgarh - 496001

Gas Bottling Plant

Uluberia Industrial Growth Centre,
Howrah, West Bengal 711315

SUMMARY OF THE PROCEEDINGS OF THE 33rd ANNUAL GENERAL MEETING OF THE MEMBERS OF ASHIRWAD STEELS & INDUSTRIES LIMITED. HELD ON TUESDAY, THE 17th SEPTEMBER, 2019 WHICH COMMENCED AT 11.00 A.M. AT THE REGISTERED OFFICE AT 6, WATERLOO STREET, KOLKATA – 700 069 AND WHICH CONCLUDED AT 11.45 A.M.

DIRECTORS AND KEY MANAGERIAL PERSONNEL PRESENT:

1. Mr. Lalit Kishore Choudhury, Non Executive Chairman and Independent Director.
2. Mr. Dalbir Chhibbar, Managing Director.
3. Mr. Puranmal Agarwal, Director.
4. Mrs. Sushma Chhibbar, Director.
5. Mr. Vishesh Chhibbar, Director.
6. Mr. Chand Prakash Srivastava, CFO.

The Meeting was also attended by Mr. Ishaan Roy, Representative of the Statutory Auditors and also by Mr. Shankar Patnaik, Partner of Patnaik & Patnaik, Practising Company Secretaries, being the company's secretarial Auditors.

The Attendance of the Shareholders at the meeting was as under:-

Category	Promoter and Promoter Group	Public	Total
In person	4	100	104
Through Proxy	4	6	10
Total	8	106	114

1. Mr. Lalit Kishore Choudhury, the Non Executive Chairman & Independent Director, took the chair and declared that the requisite quorum for the meeting was present, called the meeting to order and declared that the proceedings of the meeting could now begin.
2. The Chairman commenced the meeting and requested Mr. Dalbir Chhibbar, the Managing Director to initiate the proceedings of the meeting. The Managing Director, thereafter introduced the Directors, KMP's and others to the shareholders present.
3. Mr. Dalbir Chhibbar, the MD stated that the Notice convening the 33rd Annual General Meeting (AGM), Director's Report, the Audited Financial Statements and Auditor's Report for the FY 2018-19, the Secretarial Audit Report, the statutory register were available for inspection by members and the same shall remain accessible during the continuance of the meeting to the members and he thereafter requested the chairman to address the members present.

Director

For Ashirwad Steels & Industries Ltd.
U. Chhibbar

4. The Chairman then addressed the members by a brief speech covering the financial and operational performance of the company for the financial year ended 31st March, 2019. The members were then given opportunity to give suggestions, raise queries and seek clarifications on the same.
5. The Chairman thereafter commenced the formal agenda/business of the AGM. The notice convening the 33rd Annual General Meeting, Report of the Board of Director's, Corporate Governance Report, Statutory Auditor's Reports, Secretarial Audit Report and Audited Financial Statements having been already circulated, the same were taken as read with the permission of the members present.
6. The Chairman then stated that; all the members of the Company were afforded an opportunity to vote on all Ordinary and Special Resolutions as set out in the Notice of AGM dated 29th May 2019 through Remote e-voting and that such e-voting was available for voting from 14.09.2019 to 16.09.2019.

He also stated that the Company has also arranged for Voting on the aforesaid resolutions through physical Ballots for all the shareholders including the Proxy holders who are present in the AGM except for those who have already voted through e-voting.

7. The following business was thereafter transacted by adopting the following resolutions subject to final vote counts electronically & physically:-

Sl. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	Adoption and approval of the audited financial statements of the company for the year ended 31 st March, 2019, including Balance Sheet as at 31 st March 2019, the Profit & Loss Account, statement of changes in equity and Cash Flow Statement for the financial year ended 31 st March, 2019 together with the Reports of the Auditors of the Company and the report of the Board of Directors	Ordinary
2	Re-appointment of Mrs. Sushma Chhibbar, Director, (DIN: 00550898), Director, who retires by rotation, but being eligible has offered for re-appointment.	Ordinary
3	To approve and ratify the reappointment of Dalbir Chhibbar (DIN:00550703), as the Managing Director of the Company for a further period of 5 years.	Special
4	To appoint Mr. Neeraj Chhabra, (DIN: 07256565) as an independent director of the company for 5 years.	Special
5	To Reappoint Lalit Kishore Choudhury (DIN: 00064874) as the Independent director of the company for 5 years.	Special

8. The Chairman, thereafter, informed the members present that the outcome of the Resolution numbers 1, 2, 3, 4 and 5 will depend on the Report of Mr. Arvind Kumar Saraf, the Practicing Chartered Accountant, appointed by the Board of Directors to act as Scrutinizer for electronic voting on all the five resolutions and voting by physical Ballot Papers by members present in the meeting. He further informed the members that the Scrutinizer will submit his Report after the conclusion of this Annual General Meeting and thereafter upon receipt of Scrutinizer's Report, he shall declare the outcome/results of the Resolutions and the same shall be uploaded on the website of the Company, BSE Limited and also on the Notice Board of the Company at its registered office.
9. The Chairman thereafter, requested the members present to cast their votes through ballot forms.
10. The Agenda/Business of the 33rd AGM of the Company having being transacted in full; the Chairman thanked all those present and formally concluded the meeting after the members desiring to cast their votes had done the same.

For Ashirwad Steels & Industries Ltd.

V. Chhibbar

Vishesh Chhibbar **Director**

DIRECTOR

Place: Kolkata

Date: 17.09.2019

Annexure – ‘B’

Consolidated and combined results of e-voting and voting by physical ballots at the venue of AGM held on Tuesday, the 17th September, 2019 “

The Consolidated and combined Results as per Scrutinizer’s Report dated 17th September, 2019 with respect to Ordinary and Special Resolutions as set out in the Notice dated 29.05.2019 convening the 33rd AGM of Ashirwad Steels & Industries Ltd. on 17.09.2019 are as follows :-

Resolution No.	Particulars of the Resolutions	% of Votes in Favour	% of Votes Against
1	To receive, consider and adopt the Directors’ Report and the Audited financial statements of the company for the financial Year ended 31st March, 2019 along with Statutory Auditor’s Report Thereon.	100	0
2	To re-appoint Director, Mrs. Sushma Chhibbar (DIN: 00550898) who retires by rotation at the ensuing Annual General Meeting and being eligible has offered herself for reappointment and accordingly to consider adoption of the following resolution, as an Ordinary Resolution:-	100	0
3	To re-appoint Mr. Dalbir Chhibbar (DIN:00550703) as Managing Director for a further period of five years	100	0
4	To appoint Mr. Neeraj Chhabra (DIN:07256565) as Independent Director	100	0
5	To re-appoint Mr. Lalit Kishore Choudhury (DIN:00064874) as Independent Director	100	0

Based on the report of Mr. Arvind Kumar Saraf, FCA (Membership No.056138), the scrutinizer, all the above ordinary and special resolutions as set out in the notice dated 29.05.2019, convening the 33rd Annual General Meeting of the Company were declared by the Chairman to have been duly approved by the shareholders with requisite majority.

For Ashirwad Steels & Industries Ltd.

V. Chhibbar
For Ashirwad Steels & Industries Ltd.

Place: Kolkata
Date: 17.09.2019

Vishesh Chhibbar
(Director)

**SCRUTINIZER'S REPORT ON VOTING ON THE RESOLUTIONS AS SET OUT IN
THE NOTICE CONVENING THE 33RD AGM OF THE COMPANY.**

(Pursuant to provisions of section 108 of the Companies act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended till date and to the extent applicable)

To,

**The Managing Director,
M/s Ashirwad Steels and Industries Limited
6, Waterloo Street, 5th floor, room No.506,
Kolkata-700069**

Sub: Scrutinizer's Report on remote E- Voting conducted in pursuance to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and physical votes cast through physical ballot papers by the members attending the 33rd Annual General Meeting on 17th September, 2019 with respect to ordinary and special resolutions as set out in the Notice of AGM dated 29th May, 2019.

I, Arvind Kumar Saraf, Practising Chartered Accountant, bearing membership no. (056138) was appointed as an Independent Scrutinizer by the Board of Directors of Ashirwad Steels & Industries Limited ("the company") Pursuant to provisions of section 108 of the companies Act, 2013 and applicable rules thereunder as amended till date and to the extent applicable for the purpose of Scrutinizing the E-voting and voting through Physical Ballot Papers in a fair and transparent manner and ascertaining the requisite majority on E-voting and physical ballots as per the provisions of Companies Act, 2013 on ordinary and special resolutions as set out in the Notice of the Annual General Meeting. After the conclusion of e-voting and Physical ballots as physically cast by the members attending the AGM held on 17.09.2019 and counting of the same; I submit my report as under:-

1. The remote e-voting remained opened from Saturday the 14th September, 2019 (9: 00 a.m.) to Monday, the 16th September, 2019 (5:00 p.m.) and the CDSL e-voting platform was blocked thereafter.



2. The shareholders holding shares either in physical form or in dematerialized form as on the voting eligibility "cut off" date, 10th September, 2019 were entitled to vote electronically and through
3. physical ballots at the venue of the 33rd Annual General Meeting on the ordinary and special resolutions as proposed and set out in the notice of AGM dated 29th May, 2019.
4. The electronic votes were unblocked after the conclusion of AGM on 17th September, 2019 in the presence of two witnesses- Mr. Shubham Saraf (61, B.L Saha Road, South City Garden Kolkata - 700013) and Mr. Suvankar Sarkar, (Village Vivek Nagar, Basirhat,) who are not in the employment of the Ashirwad Steels & Industries Limited and who have signed below in confirmation of the votes being unblocked in their presence:

Signature <u>Shubham Saraf</u>	Signature <u>Suvankar Sarkar</u>
1. Shubham Saraf 61, B.L Saha Road, South City Garden Kolkata - 700013	2. Suvankar Sarkar Village Vivek Nagar Basirhat

5. Thereafter the details containing, Inter-alia, list of Equity shareholders, who voted 'For' and "Against" on the resolutions electronically were downloaded from the E-voting website of CDSL being: (www.evotingindia.com) and the voting results were diligently scrutinized.
6. The physical votes cast through physical ballots cast on 17th September, 2019 at the venue of AGM being registered office of the company were taken out from the box after unlocking the same and were counted for "assent" and "dissent" against the resolutions and to ascertain invalid votes, if any.
7. The details of the results of the physical votes cast at the AGM venue by ballot papers and by e- voting on the ordinary and special resolutions are as under:-

RESOLUTION NO. 1: Ordinary Resolution

To receive, consider and adopt the Directors' Report and the Audited financial statements of the company for the financial year ended 31.03.2019 along with Auditor's Report thereon and accordingly to consider adoption of the following Resolution as an Ordinary Resolution:-

"Resolved that the audited financial statements of the company for the year ended 31st March, 2019, including Balance Sheet as at 31st March 2019, the Profit & Loss Account, statement of changes in



equity and Cash Flow Statement for the financial year ended 31st March, 2019 together with the Reports of the Auditors of the Company thereon, be and the same are hereby taken on record and approved “

Valid Votes:

(A). Details of Electronic Votes:

Number of Members voted through E-voting	Number of votes (shares) cast through e-voting	Number of e-votes in favour of resolution	Number of e-votes against the resolution
45	9827111	9827110	1

(B). Details of Physical Votes:

Number of Members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Number of Physical votes in favour of the Resolution	Number of Physical votes against the Resolution
43	562	562	nil

(C). Results of E-Votes and Physical Votes:

Total number of votes cast through E- voting and physical ballot papers	Total number of votes cast through E- voting and physical ballot papers in favour of the Resolution	% of total number of valid votes cast in favour of Resolution as a percentage of total number of votes polled.
9827673	9827672	100%

Invalid Votes: Nil

RESOLUTION NO.- 2 : Ordinary Resolution

To re-appoint Director, Mrs. Sushma Chhibbar (DIN: 00550898) who retires by rotation at the ensuing Annual General Meeting and being eligible has offered herself for reappointment and accordingly to consider adoption of the following resolution, as an Ordinary Resolution:-

“Resolved that Mrs. Sushma Chhibbar (DIN: 00550898), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a director of the company.”

Valid Votes

Details of Electronic Votes:

Number of Members voted through E-voting	Number of votes (shares) cast through e-voting	Number of e-votes in favour of resolution	Number of e-votes against the resolution
45	9827111	9827110	1



(B). Details of Physical Votes:

Number of Members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Number of Physical votes in favour of the Resolution	Number of Physical votes against the Resolution
43	562	562	nil

(C). Results of E-Votes and Physical Votes:

Total number of votes cast through E- voting and physical ballot papers	Total number of votes cast through E- voting and physical ballot papers in favour of the Resolution	% of total number of valid votes cast in favour of Resolution as a percentage of total number of votes polled.
9827673	9827672	100%

Invalid votes: Nil

RESOLUTION NO.- 3 : Special Resolution

To re-appoint Mr.Dalbir Chhibbar (DIN:00550703) as Managing Director for a further period of five years and in this connection to consider and, if thought fit, to pass the following Resolutions collectively called as a Special Resolution:

"RESOLVED THAT pursuant to provisions of section 196, 197 and 203 read with schedule V and other applicable provisions and rules , if any, of the Companies Act 2013, (including any statutory modifications or re-enactment(s) thereof, for the time being in force); Mr. Dalbir Chhibbar (DIN:00550703) be and is hereby re-appointed as the Managing Director of the Company for a further period of 5 (five) years from the expiry of his present term, that is 17.05.2019 and thus for a period covering from 17.05.2019 to 16.05.2024 on the terms and conditions including remuneration, benefits and perquisites as recommended by the Nomination and Remuneration Committee and as approved by the Board with details as under :

A. REMUNERATION :

- a) Salary: Rs.2,50,000/- per month, which shall increase by 15% every year. However, Managing Director is at liberty to take lesser remuneration, if he so decides, considering the overall financial conditions / constraints of the Company.
- b) Perquisites, benefits and reimbursement of expenses: Shall be allowed in addition to salary which shall be as under :-
 - i. House Rent Allowance or Rent free accommodation whether furnished or unfurnished.
 - ii. Reimbursement of actual medical expenses incurred including cost of medicines, hospitalization, nursing home and surgical charges and including medical insurance premiums for self and family.



- iii. Leave travel concession : Leave travel concessions once in a year in respect of self and family not exceeding two month's salary
- iv. Leave : Leave with full pay or encashment thereof as per rules of the Company for a maximum amount equal to one month's salary.
- v. Club Fees : Payment of Club Fees and expenses subject to maximum of two clubs. This will not include admission and life membership fees.
- vi. Gas, Electricity and Water at his residence on actual basis.
- vii. Telephone at residence and/or mobile phone and internet charges, if any, including cost of telephone instruments / handsets.
- viii. Motor Cars: Provision of Company maintained maximum three motor cars with Driver.
- ix. Personal Accident Insurance: Personal Accident Policy of such amount as may be decided by the Board of Directors, premium of which shall not exceed Rs.1,00,000/- per annum.
- x. Gratuity: Gratuity at the rate of half month's salary for each year of completed service and the same shall be payable to him from the date of his first appointment as Managing Director of the Company.
- xi. He shall also be entitled to reimbursement of reasonable entertainment expenses incurred for the business of the Company and expenses for travelling, boarding and lodging for spouse and attendant(s) during business trips.
- xii. Other Benefits and remuneration (not covered above): Subject to overall ceiling on remuneration mentioned herebelow and as specified under the provisions and rules of the Companies Act, 2013 as applicable and effective from time to time; The Managing Director may be given other remuneration, bonus, share in profits, commission, allowances, benefits and perquisites as the Board of Directors may from time to time decide.
- xiii. As per Article number 86a of the Articles of Association of the Company, Shri Dalbir Chhibbar, shall not be liable to retire by rotation.

B. The aforesaid perquisites and allowances shall be evaluated, wherever applicable, as per the provisions and rules of Income Tax Act, 1961 and in the absence of any such provisions and rules; the perquisites and allowances shall be evaluated at the actual cost.

OVERALL REMUNERATION :

The aggregate of salary, remuneration and perquisites etc. as above for any financial year shall not exceed the limits prescribed from time to time under section 197 and 198 of Companies Act, 2013 read with Schedule V to the said act as may be in force for the time being and/or any other applicable law, if any.

C. MINIMUM REMUNERATION :

In the event of loss, absence or inadequacy of profit in any financial year during the currency of tenure of Mr. Dalbir Chhibbar as Managing Director, the remuneration aforesaid shall be such amount as prescribed under the applicable provisions and rules of Company's Act, 2013 and/or any other applicable law, if any."

"RESOLVED FURTHER THAT pursuant to Section II of Part II of Schedule V and other applicable provisions of the Act, if any, the Board be and is hereby authorized to pay Mr. Dalbir Chhibbar, Managing Director of the company, the remuneration specified supra, as minimum remuneration in case the Company has no profits or it's profits are inadequate during any of the five financial years mentioned hereinabove and for the said purpose the Board be and is hereby authorized to approach the relevant authorities and obtain the necessary approvals as and when necessary."



"RESOLVED FURTHER THAT the Board be and is hereby authorized to increase, vary, amend the remuneration within the overall ceiling as provided under Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time or such other remuneration as may be approved by the Board in case the Company does not have any profits or has inadequate profits and also other terms of appointment as deemed expedient or necessary during the tenure mentioned hereinabove as may be prescribed by the authorities giving their sanction or approval, if any."

"RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in it's absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard."

i. **Valid Votes:-**

(A). Details of Electronic Votes:

Number of Members voted through E-voting	Number of votes (shares) cast through e-voting	Number of e-votes in favour of resolution	Number of e-votes against the resolution
43	9668286	9668286	nil

(B). Details of Physical Votes:

Number of Members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Number of Physical votes in favour of the Resolution	Number of Physical votes against the Resolution
43	562	562	Nil

(C). Results of E-Votes and Physical Votes:

Total number of votes cast through E- voting and physical ballot papers	Total number of votes cast through E-voting and physical ballot papers in favour of the Resolution	% of total number of valid votes cast in favour of Resolution as a percentage of total number of votes polled.
9668848	9668848	100%



RESOLUTION NO.- 4 : Special Resolution

**To appoint Mr. Neeraj Chhabra(DIN:07256565) as Independent Director
To consider and, if thought fit, to pass the following Resolution as a Special
Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Shri Neeraj Chhabra (DIN:07256565), who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director and whose appointment has also been recommended by the company’s ‘Nomination and Remuneration Committee’, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, being for the period from 18.01.2019 to 17.01.2024”

Valid Votes:

(A). Details of Electronic Votes:

Number of Members voted through E-voting	Number of votes (shares) cast through e-voting	Number of e-votes in favour of resolution	Number of e-votes against the resolution
45	9827111	9827110	1

(B). Details of Physical Votes:

Number of Members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Number of Physical votes in favour of the Resolution	Number of Physical votes against the Resolution
43	562	562	nil

(C). Results of E-Votes and Physical Votes:

Total number of votes cast through E- voting and physical ballot papers	Total number of votes cast through E- voting and physical ballot papers in favour of the Resolution	% of total number of valid votes cast in favour of Resolution as a percentage of total number of votes polled.



9827673	9827672	100%
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Invalid votes: Nil

RESOLUTION NO.- 5 : Special Resolution

To re-appoint Mr. Lalit Kishore Choudhury (DIN:00064874) as Independent Director to consider and, if thought fit to Pass, the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force); Mr. Lalit Kishore Choudhury (DIN:00064874), in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of independent Director, and whose reappointment has also been recommended by the Company's Nomination and Remuneration Committee; be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for another term of 5 (five) consecutive years on the Board of Directors of the Company with effect from 28.03.2019 and his extended term of Directorship shall expire on 27.03.2024."

Valid Votes:

(A). Details of Electronic Votes:

Number of Members voted through E-voting	Number of votes (shares) cast through e-voting	Number of e-votes in favour of resolution	Number of e-votes against the resolution
45	9827111	9827110	1

(B). Details of Physical Votes:

Number of Members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Number of Physical votes in favour of the Resolution	Number of Physical votes against the Resolution
43	562	562	nil

(C). Results of E-Votes and Physical Votes:

Total number of votes cast through E-voting and physical ballot papers	Total number of votes cast through E-voting and physical ballot papers in favour of the Resolution	% of total number of valid votes cast in favour of Resolution as a percentage of total number of votes polled.
9827673	9827672	100%

Total Invalid Votes: Nil



8. The results of the E-voting and Postal Ballots:-

The combined result of E-voting and Postal Ballots is that all the above ordinary and special resolutions have been passed by the members with requisite majority.

9. The details containing the List of Equity Shareholders/members of the company who participated in the voting on the resolutions electronically from the CDSL website (www.evotingindia.com.) and physically votes "FOR" and "AGAINST" and those whose votes were declared invalid for the above resolutions and all other relevant records were sealed and handed over to the Managing Director of the company to declare the final results and for safe keeping of the same. On scrutiny, I found none of the votes invalid and one vote against the aforesaid Resolutions.

Thanking you,

Yours Faithfully,

Aravind

(Arvind Kumar Saraf)
(Chartered Accountant)
Membership No. 056138
UDIN : 19056138AAAAAQ3176



Place: Kolkata

Date: 17.09.2019